

TOWN OF SIGNAL MOUNTAIN
FY 2003 - 2004 BUDGET

	Actual <u>2,002</u>	Budgeted <u>2,003</u>	Proposed <u>2,004</u>
I. GENERAL FUND			
A.Revenues			
1. Taxes	\$ 2,203,840	\$ 3,055,932	\$ 2,983,600
2. License & permits	39,986	30,550	30,390
3. Intergovernmental - State	1,098,710	1,076,290	976,066
4. Intergovernmental - Federal	54,113	55,000	65,800
5. Intergovernmental - Other	83,380	205,000	205,000
6. Charges for services - MACC	81,183	125,300	75,900
7. Charges for services - Recreation	86,077	77,340	95,200
8. Charges for services - Library	31,320	28,700	25,300
9. Charges for services - Misc	1,070	1,300	1,250
10. Fines, forfeitures, penalties	39,812	47,069	62,300
11. Other revenue	333,186	160,796	139,596
12. Revenue from fund balance			<u>228,745</u>
Total revenues	<u>\$ 4,052,677</u>	<u>\$ 4,863,277</u>	<u>\$ 4,889,147</u>
B. Expenditures			
1. Financial Admin - Salaries	\$ 190,872	\$ 209,770	\$ 222,452
2. Financial Admin - Other	280,211	614,619	296,834
3. Judicial - Salaries	31,900	36,698	25,477
4. Judicial - Other	5,988	9,497	5,172
5. Building Inspector - Salaries	32,344	30,917	30,739
6. Building Inspector - Other	7,869	29,111	7,702
7. Police - Salaries	535,583	531,053	532,684
8. Police - Other	331,697	328,056	337,557
9. Fire - Salaries	462,833	514,083	519,001
10. Fire - Other	235,473	303,485	357,270
11. Public Works Admin - Salaries	77,792	90,694	88,989
12. Public Works Admin - Other	40,763	53,793	54,117
13. Street Maintenance - Salaries	180,507	267,864	260,278
14. Street Maintenance - Other	241,163	303,578	311,478
15. Shop - Salaries	24,300	25,845	26,483
16. Shop - Other	40,868	78,118	55,284
19. Recreation - Salaries	124,352	159,364	169,132
20. Recreation - Other	153,062	179,057	659,493
21. Library - Salaries	86,476	89,886	97,231
22. Library - Other	77,494	85,543	101,817
23. Mountain Arts Center - Salaries	41,295	41,875	48,414
24. Mountain Arts Center - Other	91,304	111,971	77,215
27. Transfer to Debt Service Fund	247,497	218,368	198,810
28. Transfer to Solid Waste Fund	450,236	487,723	405,518
29. Transfer to State Street Aid Fund	<u>635,900</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>4,627,779</u>	<u>4,800,968</u>	<u>4,889,147</u>

TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

I. GENERAL FUND - continued

- C. Major changes in FY 2003 from FY 2004 = Improvements to recreation area
- D. Fund Balance anticipated on June 30, 2003 = \$2,725,992
Fund Balance anticipated on June 30, 2004 = \$2,497,247
- E. Full-Time equivalent positions in this Fund = 74

	<u>Actual</u> 2,002	<u>Budgeted</u> 2,003	<u>Proposed</u> 2,004
II. STATE STREET AID			
A. Revenues			
1. Local Taxes	\$	\$	\$
2. Intergovernmental - State	210,258	372,700	424,277
3. Other revenues	13,573	12,000	5,600
4. Operating transfers in	635,900		
5. Revenue from fund balance		678,301	480,723
Total revenues	<u>\$ 859,731</u>	<u>\$ 1,063,001</u>	<u>\$ 910,600</u>
B. Expenditures			
1. Salaries			
2. Other	<u>\$ 610,831</u>	<u>\$ 1,063,001</u>	<u>\$ 910,600</u>
Total expenditures	<u>\$ 610,831</u>	<u>\$ 1,063,001</u>	<u>\$ 910,600</u>
C. Major changes in FY 2003 from FY 2004 = 1 1/2 years paving			
D. Fund Balance anticipated on June 30, 2003 = \$1,036,615 Fund Balance anticipated on June 30, 2004 = \$555,892			
E. Full-Time equivalent positions in this Fund = 0			

	<u>Actual</u> 2,002	<u>Budgeted</u> 2,003	<u>Proposed</u> 2,004
III. SOLID WASTE FUND			
A. Revenues			
1. Local taxes/revenues	\$ 37,411	\$ 39,000	\$ 33,938
2. Intergovernmental			
3. Other revenues	18,095	19,470	21,550
4. Operating transfers in	450,236	487,723	405,518
5. Revenue from fund balance			75,000
Total revenues	<u>\$ 505,742</u>	<u>\$ 546,193</u>	<u>\$ 536,006</u>
B. Expenditures			
1. Salaries	\$ 171,601	\$ 190,561	\$ 192,510
2. Other	220,281	335,304	343,496
Total expenditures	<u>\$ 391,882</u>	<u>\$ 525,865</u>	<u>\$ 536,006</u>
C. Major changes in FY 2003 from FY 2004 = None			
D. Fund Balance anticipated on June 30, 2003 = \$454,519			

- Fund Balance anticipated on June 30, 2004 = \$379,519
 E. Full-Time equivalent positions in this Fund = 9.84

TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
IV. Debt Service Fund			
A. Revenues			
1. Local Taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenues	1,303	3,000	1,648
4. Operating transfers in	<u>247,497</u>	<u>218,368</u>	<u>198,810</u>
Total revenues	<u>\$ 248,800</u>	<u>\$ 221,368</u>	<u>\$ 200,458</u>
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	<u>245,064</u>	<u>221,368</u>	<u>200,458</u>
Total expenditures	<u>\$ 245,064</u>	<u>\$ 221,368</u>	<u>\$ 200,458</u>
C. Major changes in FY 2003 from FY 2004 = None			
D. Fund Balance anticipated on June 30, 2003 = \$ 137,352			
Fund Balance anticipated on June 30, 2004 = \$ 137,352			
E. Full-Time equivalent positions in this Fund = 0			

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
V. WATER FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	1,077,537	1,013,100	1,201,041
4. Revenue from fund balance		<u>552,294</u>	<u>300,579</u>
Total revenues	<u>\$ 1,077,537</u>	<u>\$ 1,565,394</u>	<u>\$ 1,501,620</u>
B. Expenditures			
1. Salaries	\$ 117,469	\$ 110,637	\$ 156,156
2. Other	<u>819,447</u> 1)	<u>1,454,757</u>	<u>1,345,464</u>
Expenditures	<u>\$ 936,916</u>	<u>\$ 1,565,394</u>	<u>\$ 1,501,620</u>
C. Major changes in FY 2003 from FY 2004 = Tank Rehab			
D. Fund Balance anticipated on June 30, 2003 = \$3,134,318			
Fund Balance anticipated on June 30, 2004 = \$2,833,739			
E. Full-Time equivalent positions in this Fund = 5.50			

1) Does not include principal payments

TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual</u> <u>2,002</u>	<u>Budgeted</u> <u>2,002</u>	<u>Proposed</u> <u>2,003</u>
VII. LIBRARY BOARD FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue	14,406		
4. Revenue from fund balance		11,500	11,500
Total revenues	<u>\$ 14,406</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	14,790	11,500	11,500
Expenditures	<u>\$ 14,790</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>
C. Major changes in FY 2003 from FY 2004 = None			
D. Fund Balance anticipated on June 30, 2003 = \$50,847			
Fund Balance anticipated on June 30, 2004 = \$39,347			
E. Full-Time equivalent positions in this Fund = 0			

1) Does not include principal payments

	<u>Actual</u> <u>2,002</u>	<u>Budgeted</u> <u>2,003</u>	<u>Proposed</u> <u>2,004</u>
VIII. POLICE DRUG FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Fines, forfeitures, penalties	3,716	2,000	4,000
4. Revenue from fund balance	229	3,000	1,000
Total revenues	<u>\$ 3,945</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	250	5,000	5,000
Expenditures	<u>\$ 250</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
C. Major changes in FY 2003 from FY 2004 = None			

- D. Fund Balance anticipated on June 30, 2003 = \$25,300
Fund Balance anticipated on June 30, 2004 = \$24,300
- E. Full-Time equivalent positions in this Fund = 0

TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual</u> <u>2,002</u>	<u>Budgeted</u> <u>2,003</u>	<u>Proposed</u> <u>2,004</u>
VI. STORMWATER FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	0	160,000	150,649
4. Revenue from fund balance			31,063
Total revenues	<u>\$ 0</u>	<u>\$ 160,000</u>	<u>\$ 181,712</u>
B. Expenditures			
1. Salaries	\$ 0	\$ 44,347	\$ 44,952
2. Other	0	76,090	136,760
Expenditures	<u>\$ 0</u>	<u>\$ 120,437</u>	<u>\$ 181,712</u>

- C. Major changes in FY 2003 from FY 2004 = Drainage reconstruction
- D. Fund Balance anticipated on June 30, 2003 = \$95,075
Fund Balance anticipated on June 30, 2004 = \$ 64,012
- E. Full-Time equivalent positions in this Fund = 1.80